

Greenmar Estates Subdivision
2025 Budget

2023 Balance Sheet	
Commerce Bank	\$13,230.48
Balance 01/01/2023	\$13,440.26
Balance 12/31/2023	
Change in Net Assets	-\$209.78

2023 P&L		
Income/Expense	Category	Total
Income	Annual Assessments	\$19,825.00
Income Total		\$19,825.00
Expense	Insurance	-\$760.00
	Lawn Care	-\$8,985.00
	Meeting Expenses	-\$30.67
	Miscellaneous	-\$3.98
	PO Box	-\$248.00
	Utilities	-\$9,587.57
Expense Total		-\$19,615.22
Net Income/Loss		\$209.78

- \$3,991.25 paid in 2024
(2023 = \$12,976.25)

2024 Balance Sheet	
Commerce Bank	\$13,440.26
Balance 01/01/2024	\$9,407.29
Balance 12/31/2024	
Change in Net Assets	\$4,032.97

2024 P&L		
Income/Expense	Category	Total
Income	Annual Assessments	\$21,205.00
Income Total		\$21,205.00
Expense	Insurance	-\$938.63
	Lawn Care	-\$14,257.72
	Meeting Expenses	-\$227.39
	PO Box	-\$256.00
	Utilities	-\$9,558.23
	Expense Total	
Net Income/Loss		-\$4,032.97

- \$3,991.25 is from 2023
Invoices (2024 = \$10,165)

2-Year Average Net Loss **-\$1,911.60**

2025 Projected Balance Sheet	
Commerce Bank	\$9,407.29
Balance 01/01/2025	\$8,550.60
Balance 12/31/2025	
Change in Net Assets	-\$856.69

2025 Projected P&L		
Income/Expense	Category	Total
Income	Annual Assessments	\$22,875.00
Income Total		\$22,875.00
Expense	Insurance	-\$985.56
	Lawn Care	-\$12,202.43
	Meeting Expenses	-\$238.76
	PO Box	-\$268.80
	Utilities	-\$10,036.14
Expense Total		-\$23,731.69
Net Income/Loss		-\$856.69

Assumes 100% of dues collected during year
& at current \$125 rate

Assumed 5% increase
Averaged 2-year cost & added 5%

Assumed 5% increase
Assumed 5% increase
Assumed 5% increase

We expect to run at a deficit with our current expected revenue & expenses. This leaves the neighborhood no wiggle room for unexpected expenses, such as tree maintenance or additional common ground cleanup